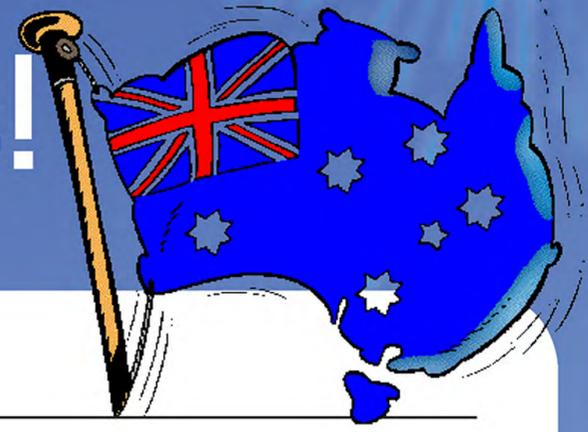


Australia Day

Financial Resolutions!



My top 3 financial goals are:

1. _____
2. _____
3. _____

My top 3 personal goals are:

1. _____
2. _____
3. _____

Things to consider

Revisit or redo my budget

Download <http://www.understandingmoney.gov.au/documents/budgetplanner.xls>
Or email us for our budget planner

Save 10% of my earnings

Direct debit into a separate high interest savings account to avoid unnecessary and emotional spending temptations. Call us for some suggestions on high interest institutions.

NB: Alternatively if you have a mortgage, this 10% may be better served by putting it into your mortgage or off-set account (providing you have the discipline not to spend it!)

Make extra payments on my mortgage

It's amazing what changing from monthly to fortnightly payments will do. If you call us we can let you know how much interest you could save over the lifetime of your loan.

Pay off my bad debt first

Good debt is debt that is used to purchase assets that are likely to pay you income or increase in value over time, like your house and investments. Bad debt is used to buy things that generally go down in value such as cars and TV's. If it's all bad debt, then pay off the credit card/loan with highest interest rate first.

Find a great accountant

Although you might have to pay a little more for good service, a great accountant may save you thousands with their suggestions, advice and tax savings.

Consolidate my debt

By transferring your debt into one easy payment, we can help you reduce your total repayments and help you work out a plan to eliminate your debt and get ahead financially.

NB: If you consolidate your debt into your mortgage, we may be able to set up a split loan facility that will allow you to pay off this portion sooner to avoid spreading it over 30 years and actually accruing even more interest! If you keep making the same payments that you used to it will be paid off even sooner.

Buy your first or another investment property

Economists are suggesting that this year should be a good one for property investors. Call us for some ideas and tips on how to get started.

Update my insurances: Income protection, trauma, Life

In the event of illness, accident and accidental death, most families find themselves under insured.

Call the office for us to recommend a trusted adviser to help you with this.

Find ways of saving money or earning more money

There are only 2 ways to improve your financial situation. Earn more or spend less. If your budget is already cut to the minimum, think of ways to increase your income.

Make some personal contributions to my superannuation

If you earn less than \$60,342, and make extra after-tax super contributions you may be eligible for the super co-contribution. Contact the ATO for more details.

Teach the kids about money

First you need to be a good role model. Read page 9 of the "Understanding money" booklet for ideas on how to help your kids learn and start creating good money habits now.

For more information and ideas to help you reach your financial goals this year please download the "Understanding money" booklet from the website below or simply call / email the office and we'll send it to you.

<https://www.understandingmoney.gov.au/documents/Handbook/english.pdf>

